



374 Arrow Road
gaut.com

14 May 2026

The Chief Executive Officer
Zayaan Mining (PTY) LTD
3856 Eesterus
Hanscoverdale
Pretoria
South Africa

Dear Mr. Marnewerk

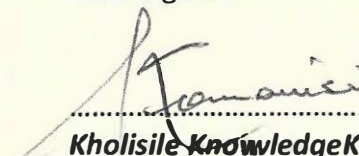
SELLING OF AN IRON ORE PRODUCT AS PURCHASED FROM TSHENOLO IRON ORE MINE

This letter serves to confirm that there is an Agreement which has been signed by **Tshenolo Iron Ore Mine (Pty) Ltd and Zayaan Mining (Pty) Ltd** in which **Zayaan Mining** is an Offtaker of an iron ore product. The said product has been mined and processed from our mining operation located at portion 1 of Farm 431 (Turner) in Postmasburg, Northern Cape, South Africa.

By virtue of the afore-mentioned Agreement between the two entities, **Zayaan Mining** reserves the fully right to sell the iron ore product to any entity or smelter across the world. The financial benefits which will accrue from such a transaction will be solely for the benefit of **Zayaan Mining (Pty) Ltd**.

Allow me to wish you all the best with your transactions going forward.

Kind regards


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Kholisile Knowledge Komanisi
Chief Executive Officer